

# Cathay Life Insurance

## Proxy Voting Summary

Report covering the period of Jan 1, 2023 to Aug 31, 2023



國泰人壽  
Cathay Life Insurance

## **Statement**

Cathay Life Insurance becomes the first insurance company to endorse Taiwan Stewardship Principles for Institutional Investors on July 25th 2016.

We will apply our expertise and influence, fulfil its duties as an asset owner, and take into consideration environmental, social and governance (ESG) issues to enhance long-term value for ourselves, our clients, and shareholders and practice responsible investment.

This report is we claim to abide by “Principle 5: Establish clear voting policies and disclose voting results” of Taiwan Stewardship Principles for Institutional Investors and publish annually.

## **About Cathay Life**

Cathay Life Insurance is the largest life insurer in Taiwan with total assets of US\$ 271bn. The firm was founded in 1962 and has around 30 thousand employees servicing more than 8 million customers. Its parent company Cathay FHC is the largest FHC in Taiwan with total assets of over US\$ 408bn\*.

\*As of Jun 2023

## Jan-Aug 2023 Voting Summary

- Cathay Life Insurance voted at a total of 205 of shareholder meetings, covering 1,695 resolutions. The following table indicates votes on resolutions per proposal category.

Category	Resolutions	Votes For	Votes Against	Abstentions /Others
Financial Reports	243	98%	1%	1%
Capitalization	282	86%	13%	0%
Routine Business	129	84%	16%	0%
Directors Related: Election	740	47%	5%	48%
Directors Related: Other	139	97%	3%	0%
Remuneration	100	69%	19%	1%
Reorganization and Mergers	0	0%	0%	0%
Sustainability-related	24	54%	46%	0%
Other	38	45%	50%	5%
<b>Total</b>	<b>1,695</b>	<b>69%</b>	<b>9%</b>	<b>21%</b>

Notes:

1. Subject to Article 146-1 of Insurance Act in Taiwan, insurance companies cannot cast a vote in the election of directors or supervisors at the public company, those in Taiwan being invested, hence the abstention votes for proposals related to the appointment of directors and supervisors. In addition, the calculation method of the number of domestic directors and supervisors' election proposals this year is calculated in the same way as the foreign one. For example, if a company has ten directors to be elected, we will count as ten proposals.
2. Figures for number of attendances and proposals include those of annual general meeting (AGM) and extraordinary general meeting (EGM).
3. Percentages are rounded to the nearest whole number, and 0.65% of proposals' voting options were "Other "; thus, totals may not add to exactly 100%.

- 9% of the total resolutions were voted against. Reasons for voting against are as follows:

